

Partnership Exclusive Mortgage



www.thehanley.co.uk

Variable Rate Discount Mortgage until 31/05/2012

3.74%

Initial Pay Rate - Representing a 1% discount off
The Society's Standard Variable Rate until 31/05/2012

Followed by the Society's Standard Variable Rate for the remaining term currently

4.74%

Including Free Re-Mortgage Legals*

The overall cost for comparison is **4.8% APR[^]**

This product is subject to the following

- This product is available for Re-mortgage and House Purchase
- Re-mortgage Legal Fees - There will be no legal fees payable where the Society's re-mortgage scheme is used up to a maximum of £250, subject to there being no additional legal work involved, for example, the postponement of a second mortgage, transfer of equity or additional leasehold work. Where the loan exceeds £250,000 then you will be responsible for any additional legal fees incurred. Applicants may choose to use their own solicitors, but will be responsible for all costs. House Purchase Legal Fees-Applicants will be responsible for all legal fees*
- A non-refundable valuation fee will be charged
- A £100 booking fee is payable on application of this product and is non refundable
- Minimum Age 18 years
- Maximum Age 70 years on redemption
- Minimum Loan 25,000
- Maximum Loan £750,000
- Offer available for direct applications through Personal Touch
- £449 Administration Fee (which may be added to the loan subject to not exceeding the maximum LTV)
- Loan to Value Limits - Loan based on purchase price or valuation, whichever is the lower

House Purchase 75% Re-Mortgage 75% Capital Raising 75%

Re-Mortgage including Capital Raising 75% Re-Mortgage including Home Improvements 75%

- One capital payment of up to 10% of the mortgage balance is permitted each year during the first 2 years. Any additional capital payments during the first 2 years will attract a penalty calculated on the amount of the additional capital payment
- This product has a collar and as such the variable rate of interest will not drop below 2.00%.
- No High Lending Charge applies
- Private insurance subject to £25 administration fee
- Product only available to applicants who meet the Society's lending criteria
- Only available on properties in England and Wales
- All loans subject to status and valuation
- The APR will depend upon your circumstances. Ask for a personalised illustration[^]
- The Society will pay a fee of 0.35% of the loan value to Personal Touch on the completion of this mortgage

Early Repayment Terms

If this mortgage is repaid in full or in part before 31/05/2012 an early repayment charge will apply.

This will be 2% of the balance repaid during the discount period years of the mortgage.

Example - the maximum early repayment charge you could pay is £3,000.00 based on 2% of £150,000

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Granville House Festival Park Hanley Stoke-on-Trent ST1 5TB

Tel: 01782 255159

Authorised and Regulated by the Financial Services Authority